



# KBDS & CO.

CHARTERED ACCOUNTANTS

Flat No. 4, Pocket G-4, First Floor,  
(Opposite Jain Bharti Model School),  
Sector-16, Rohini, Delhi-110089  
Phone: 011-27882573, 09990971440  
Mobile: 09312271440, 09555071440  
Email: kbdsandco@gmail.com  
Website: www.kbds.info

To  
The Members of Vision Cooperative (U) Thrift & Credit Society Ltd,  
Delhi-110085

Dear Sir,

We have audited the annexed Balance Sheet of The Vision Cooperative (U) Thrift & Credit Society Ltd, D-16/30, Sector-7, Rohini, Delhi-110085 as at 31<sup>st</sup> March, 2019 and Income & Expenditure Account along with Receipt & Payment Account for the year ended on that date and we report that :-

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of books, subject to the comments given below: -
  - a) No Comments
- 3) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account of the Society.
- 4) In our opinion and to the best of our information and according to explanations given to us, the said accounts along with detailed comments in Part A, B and C forming part thereof gives the information as required by the rule 84 of the Delhi Co-op Societies Rules 1973 in the manner so required and give a true and fair view: -
  - (i) In the case of the Balance Sheet, of the State of the Affairs of the above society as at 31<sup>st</sup> March, 2019, and
  - (ii) In the case of the Income & Expenditure Account, of the Income over Expenditure for the year ending on 31<sup>st</sup> March, 2019.
  - (iii) In the case of the Receipt & Payment Account, of the Society for the year ending on 31<sup>st</sup> March, 2019.

The prescribed particulars are annexed hereto.

For KBDS & CO.  
Chartered Accountants

*Chaudhary*



Place: Delhi  
Date: 26/08/2019

THE VISION CO-OP URBAN THRIFT & CREDIT SOCIETY LIMITED  
D-16/30, SECTOR-7, ROHINI, DELHI-110085  
BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SHARE MONEY</b>	17477200	<b>FIXED ASSETS (As per Schedule- 1)</b>	200644
<b>GENERAL FUND</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
Opening Balance	10499157	<b>CASH &amp; BANK BALANCES</b>	
Add: Trfd From Income & Exp. A/c	1657801	Cash In Hand	2050
	12156958	Bank of Baroda- Current A/c	4476249
<b>Reserve &amp; Surplus</b>		Bank of Baroda FD	81611
Opening Balance	18205568	Keshav Sehkari Bank Ltd	49537
Add: Profit Trfd From Income & Exp. A/c	2934044	Keshav Sehkari Bank Ltd FD	500000
	21139612	keshav sehkari BK Membership	20124
Less: Dividend Paid	1552791	Kangra Cooperative Bank FD	39600000
Member Welfare Fund	2445720		
Fixed Deposits	3119974	<b>LOANS &amp; ADVANCES</b>	
Compulsory Deposits	16820625	Vision Housing Loan- Principal	18364048
Vision Growth Certificate	10473889	Loan Principal	66416633
Optional Deposits	31718550	Interest Receivable on Bank FDR	7618755
Building Fund	6681746	Loan Principal Against FDR	2336358
Monthly Interest Scheme Deposits	1530000	Loan Secured- Principal	9207385
Benevolent Fund	848362	Bank of Baroda OD	38246
Recurring Deposits	9992600	Vehicle loan- Principal	7720802
Kangra Co-op Bank OD	9278810	TDS Financial Year 2018-19	25249
Unclaimed Loan Repayment	23770	Income Tax Deposit A-Y 2014-15	6374840
<b>Bad Debts Fund</b>		Income Tax Deposit A-Y 2015-16	66100
Opening Balance	1790015	Interest Receivable on Loan	3828010
Add: Current Year Provision	331560		
SM Link With Loan	8892200		
Surety Deposit	478242		
<b>Expenses Payable</b>			
CHQ Issued BNP	10000		
Audit Fees Payable	108000		
Interest Payable on Deposits	13101599		
Education Fund Payable	50000		
TDS Payable	10000		
	166926641.00		166926641.00

As per our separate Report of even date attached

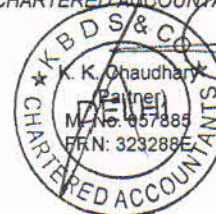
For The Vision Co-Operative (U) T/C Society Ltd

For KBDS & CO.  
CHARTERED ACCOUNTANTS

  
(President)  
Rakesh Gupta

  
(Vice President)  
Jyoti Jain

  
(Treasurer)  
V.K. Jain



PLACE: DELHI  
DATE: 26/08/2019



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THE VISION CO-OP URBAN THRIFT & CREDIT SOCIETY LIMITED  
D-16/30, SECTOR-7, ROHINI, DELHI-110085  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Opening Balance	
Cash In Hand	319	Bank Of Baroda Od	7081506
Delhi State Co-Op Bank	10434	Kangra Co-Op Bank Od	3874669
Bank Of Baroda	16995	Agm Expenses	500564
		Arbitration Fees	19200
Aastha Coop Urban T/C Soc Ltd	1000000	Audit Fee	118000
Admission Fee	33600	Bank Charges	53715
Arbitration Fees	19200	Bank Of Baroda Fd	580000
Bank Of Baroda Fd	10966065	Business Promotion	700
Building Fund	67200	Compulsory Deposit	968750
Cheque Bounce Charges Received	95400	Computer Software Amc	40000
Chq Issued Bnp	10000	Conveyance	21221
Compulsory Deposit	2224100	Co-Op Education Fund Payable	50000
Delhi State Coop Bk Fd	4000000	Co-Op Educational & Promotion Exp	29400
Fixed Deposit	2184655	Dividend Paid	1552791
Interest Fd Loan	444645	Diwall Expenses	31755
Interest On Deposit With Bank	121990	Election Expenses	11000
Interest On Tds	32426	Electricity Expenses	78600
Interest Recd On Bank Fdr Bob	1620670	Entertainment	75421
Interest Recd On Bank Fdr Dscb	1110749	Fixed Deposit	23364259
Interest Recd On Bank Fdr Kcb	4669640	Gift To Members	686070
Interest Recd On Bank Fdr Keshav Bk	21155	Income Tax Deposit Ay 14-15	1596110
Interest Receivable On Bank Fd	2985905	Int Paid To Bank Of Baroda	62232
Interest SI Loan	1123831	Int Paid To Kangra Coop Bank	152033
Kangra Co-Op Bk Fd	6100000	Interest Paid On Deposits (Fd Rd Members)	4899269
Loan Interest	10649229	Interest Rebate On Loan	1225210
Loan Interest ( Housing )	1734626	Interest Recd On Bank Fdr Bob	1389348
Loan Interest (Vehicle)	408128	Interest Recd On Bank Fdr Dscb	804801
Loan Principal	39462441	Interest Recd On Bank Fdr Kcb	768623
Loan Principal Against Fdr	3904853	Interest Receivable On Bank Fd	3471154
Member Welfare Fund	168000	Intrest Paid On Cd	1103465
Misc Income	243223	Intrest Paid On Od	1382293
Optional Deposit	78185284	Kangra Co-Op Bk Fd	11600000
Penal Int On Vehicle Loan	3	Keshav Sehkar Bank Ltd Fd	500000
Recurring Deposit	2947200	Keshav Sehkar Bk Membership	20124
Repairs & Mantain Office	3700	Loan Principal	44696297
Secured Loan	7426616	Loan Principal Against Fdr	1331077
Security Deposit (Election)	7000	Meeting Exp	208000
Security Deposit Loan	30760	Member Welfare Fund	10000
Share Money	2066900	Monthly Interest Scheme	1322800
Sm Link With Loan	2896000	Office Expenses	45449
Surety Deposit	110000	Optional Deposit	61513995
Tds Fy 18-19	32588	Post & Courier	42156
Tds Fy 16-17	350295	Printing & Stationery	74180
Tds Fy 17-18	88389	Rates & Taxes	15202
Tds Payable	14000	Recurring Deposit	4336000
Telephone Expenses	1060	Rent	180000
Vehicle Loan	1417910	Repairs & Mantain Office	68284
Vision Housing Loan	8713478	Salaries	1177445
Visit Charges	33300	Secured Loan	5012729
Unclaim Loan Repayment	23770	Security Deposit (Election)	7000
		Security Deposit Loan	30760
To Closing Balance		Share Money	1625800
Kangra Co-Op Bank Od	9278810	Sm Link With Loan	1313000
		Surety Deposit	57000
		Tds Fy 18-19	57837
		Tds Payable	14000
		Telephone Expenses	17846
		Vehicle Loan	6112800
		Vehicle Running Expenses	14890
		Vision Growth Certificate	1507825
		Vision Housing Loan	5547643
		Visit Charges	33300
		Water Expenses	4861
		Cash In Hand	2050
		Bank Of Baroda	4476249
		Bank Of Baroda Od	38246
		Keshav Sehkar Bank Ltd	49537
	209056542		209056542

As per our separate Report of even date attached

For Vision Co-Operative (U) T/C Society Ltd

  
(President)  
Rakesh Gupta

  
(Vice President)  
Jyoti Jain

  
(Treasurer)  
V.K. Jain

For KBDS & CO.  
CHARTERED ACCOUNTANTS



PLACE: DELHI  
DATE: 26/08/2019

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**THE VISION CO-OP URBAN THRIFT & CREDIT SOCIETY LIMITED**  
**D-16/30, SECTOR-7, ROHINI, DELHI-110085**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019**

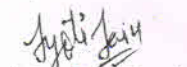
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To AGM Expenses	500564	By Admission Fee	33600
To Audit Fees	118000	By Cheque Bounce Charges Received	95400
To Bank Charges	53715	By Interest on Housing Loan	1734626
To Business Promotion	700	By Vehicle Loan Interest	408128
To Computer Software AMC	40000	By Interest FD Loan	444645
To Co-Op Educational & Promotional Expenses	29400	By Interest Recd on Bank FDR	4613858
To Conveyance	21221	By Interest on Secured Loan	1123831
To Depreciation	32126	By Loan Interest	11447124
To Diwali Expenses	31755	By Misc Income	243223
To Election Expenses	11000	By Penal Interest	3
To Electricity Expenses	78600		
To Entertainment Expenses	75421		
To Gift to Members	686070		
To Interest Paid BOB	62232		
To Interest Paid KCB	152033		
To Interest Paid on Deposit	6065874		
To Interest Paid on CD	1103465		
To Interest Paid on OD	1382293		
To Interest Rebate on loan	1225211		
To Meeting Expenses	208000		
To Office Expenses	45449		
To Postage & Courier	42156		
To Printing & Stationary	74180		
To Rates & Taxes	15202		
To Repair & Maintenance	64584		
To Rent	180000		
To Salaries	1177445		
To Telephone Expenses	16786		
To Vehicle Expenses	14890		
To Water Expenses	4861		
<b>To Excess of Income over Expenditure C/f</b>	<b>6631206</b>		
	<b>20144438.00</b>		<b>20144438.00</b>
		<b>By Excess of Income over Expenditure B/f</b>	
To General Reserve	1657801		6631206
To Bad Debts Fund (Current Year)	331560		
To Building Fund	1657801		
To Cooperative Education Fund	50000		
<b>To Excess of Income over Expenditure trfd to Balance Sheet</b>	<b>2934044</b>		
	<b>6631206.00</b>		<b>6631206.00</b>

As per our separate Report of even date attached

For The Vision Co-Operative (U) T/C Society Ltd

For KBDS & CO.  
**CHARTERED ACCOUNTANTS**

  
 (President)  
 Rakesh Gupta

  
 (Vice President)  
 Jyoti Jain

  
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PLACE: DELHI  
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